



Changes to our Customer Relationship Summary and Annual Disclosure

We recently updated our **Customer Relationship Summary** (Form CRS) to include more information about the brokerage services we offer you. **Here's what changed:**

- We added information on our new **investment recommendations** feature that we offer to certain customers at no charge. We also added an explanation of our legal obligations when we make recommendations, which you can learn more about in our **Regulation Best Interest disclosure**.
- We added details to clarify our existing fees and information on expense ratios. These are underlying fees that customers pay that are charged by the firms that manage the exchange-traded funds (ETFs) that we recommend to you. Our **fee schedule** hasn't changed and investing with Robinhood is commission-free, as always.
- We clarified some of our conflicts of interest, including adding some new details on fractional shares and principal trading.

Read on for our full **Customer Relationship Summary** and **annual disclosure**, which outline important information about our business practices. You can also find other documents that include details on account privacy, financial protection, and more in our disclosure library at <https://robinhood.com/us/en/about/legal>.

We're excited to bring you new features in the coming months and want to thank you for being a customer—we're so glad you're with us!

Robinhood Financial LLC Form Customer Relationship Summary (“CRS”)



Effective October 18, 2021

1. Introduction.

Robinhood Financial LLC (“Robinhood Financial”, “RHF,” “we,” “our,” or “us”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ; and it is important that you understand these differences. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

2. What investment services and advice can you provide me?

Robinhood Financial offers brokerage services to retail investors. Our primary business is providing retail customers with an app-based brokerage platform (“App”) to place orders to buy and sell stocks, exchange-traded funds (“ETFs”), and other securities or investment strategies such as trading on margin or using options strategies. Robinhood also provides educational content and tools for investors to learn about trading and the markets. Certain retail customers are given an option to receive a recommendation of an asset allocation of ETFs through a proprietary computer algorithm, available exclusively through the App (“Recommendation”). This is a point in time brokerage Recommendation and not monitored for future market changes. For additional information about Recommendations please see the [RHF Regulation Best Interest Disclosure](#). RHF buys and sells securities only at your direction. We do not have any account minimums; however, recommended trades may only be placed for amounts of \$20.00 or more.

Robinhood Financial is an introducing broker-dealer. Your cash and securities will be custodied by our affiliate, Robinhood Securities, LLC (“Robinhood Securities” and together with Robinhood Financial, “Robinhood”), which services your account by executing, clearing and settling your trades; preparing and distributing your account statements and trade confirmations; and extending credit to margin accounts, including our “Robinhood Instant” account. We offer NYSE- and NASDAQ-listed stocks, ETFs, options and American depositary receipts (“ADRs”), as well as certain stocks and ADRs traded in over-the-counter markets. We also offer fractional shares in many of the same stocks, ETFs, and ADRs. We also do not offer different account types, mutual funds or fixed income securities, except in the form of an ETF.

For more information about our products and services, please visit our website at robinhood.com/us/en/about as well as our [RHF Regulation Best Interest Disclosure](#) and [RHF Customer Agreement](#).

Conversation starters: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean? Responses to these questions can be found at: rbnhd.co/crs-rs.

3. What fees will I pay?

Robinhood does not charge commissions for executing buy and sell orders, nor does it charge for the point in time Recommendations we make through our App. Other fees will apply. The primary fees you should expect to pay include:

Robinhood Gold Fees: Robinhood charges a monthly subscription-based fee for access to premium features for margin account users such as bigger instant deposits, professional research from Morningstar, and Level II NASDAQ market data, as disclosed in the [Fee Schedule](#) and [RHF Customer Agreement](#).

Margin Interest: Robinhood charges a percentage on funds you borrow to purchase securities in a margin account.

Other Fees and Costs: Robinhood charges other administrative fees, such as regulatory and exchange fees, and fees for certain paper copies of account documents as outlined in our [Fee Schedule](#).

Underlying Fees Associated With investments: You will pay management fees (expense ratio) or other charges for ETFs you purchase, which are explained in more detail in the ETF’s prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about fees and costs, please refer to the Robinhood Fee Schedule in the App or website, as well as the securities prospectus where applicable. Fees may change without notice and any changes will be reflected in the Robinhood Fee Schedule.

Conversation starters: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? Responses to these questions can be found at: rbnhd.co/crs-rs.



4. What are your legal obligations to me when providing Recommendations? How else does your firm make money, and what conflicts of interest do you have?

When we make a Recommendation, as your broker-dealer, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they are relevant when you open an account with us or when you act on Recommendations that we provide you. The following are some examples to help you understand what that means:

Cash Management – IntraFi Network Deposit Sweeps Program. Robinhood gives you the choice to be a part of our Cash Management Program. When you enroll in the Cash Management Program, uninvested cash in your Account will be deposited into an insured account at a Program Bank. We earn money on the difference (or spread) between the rate at which the Program Bank pays you for the cash and the fees paid to us by the Program Banks for the use of your cash, so Robinhood has an incentive to send your cash to the Program Banks, and you receive a lower yield than if the Program Banks did not pay a fee.

Payment for Order Flow. Robinhood earns revenue from your trade activity and therefore has a monetary incentive for you to trade more. Specifically, we earn revenue from third-party market centers to which we route customer orders, so we have an incentive to route orders to market centers that pay or rebate us for such orders, subject to our best execution requirements. Each market center to which we route orders pays rebates at the same rate and so Robinhood does not distinguish between these markets on the basis of rebates. Robinhood seeks best execution for every order and leverages firm governance to oversee and supervise regular and rigorous reviews of trade execution independent of payment for order flow revenue. For additional information please see our 606 Report within the [Disclosure Library](#) as well as our blog post on [Demystifying Payment for Order Flow](#).

Principal Trading. RHS is responsible for executing your fractional share orders. When RHS has sufficient inventory in its principal account to facilitate your fractional orders, RHS will execute your fractional orders in a principal capacity. If RHS does not have sufficient inventory for your fractional orders, it may source additional shares from external venues, and provide you an execution price that RHS received from external venues in a riskless principal capacity. When it acts as principal, RHS may make money or lose money on a transaction, depending on a variety of factors. For more information on money RHS can make from trading activity please see our 606 Report within the [Disclosure Library](#).

Examples of Other Revenue Robinhood Receives:

- Interest on uninvested cash deposited in interest-bearing bank accounts outside the Sweep Service.
- Stock loan income from lending the stocks you purchase on margin.
- Interchange fees from purchases made by you with the Sweep Service debit card.
- Payment from a third-party for services rendered in distributing new securities issues.

Conversation starters: *How might your conflicts of interest affect me, and how will you address them?* Our response to this question can be found at: robinhood.com/crs-rs.

For more information about conflicts of interest, please visit the [Robinhood Disclosure Library](#) and the [RHF Regulation Best Interest Disclosure](#).

5. How do your financial professionals make money?

Robinhood Financial professionals do not receive commissions or other compensation related to client assets or clients' investment activities. In limited circumstances, some employees may receive incentive compensation tied to the overall success of certain products, including our Recommendations product, but these compensation arrangements are designed to prevent the compensation from creating a conflict of interest that puts the interests of our Financial Professionals ahead of yours when generating Recommendations for you. Robinhood Financial professionals receive salaries and bonuses that are based on their overall job responsibilities and performance.

6. Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://investor.gov/crs) for a free and simple search tool to research Robinhood and Robinhood Financial professionals. You can also find additional information about our financial professionals and the firm at <https://brokercheck.FINRA.org>. Robinhood Financial's CRD number is 165998.

Conversation starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?* Our responses to these questions are found on our website: robinhood.com/crs-rs.

7. Additional Information

For more information about our services or financial professionals or to request an up-to-date version of this Form and our Written Responses, please see our [Disclosure Library](#), email help@robinhood.com, visit robinhood.com/contact, or call (650) 772-5277.

Conversation starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?* Our responses to these questions can be found at: robinhood.com/crs-rs.

Dear Valued Customer,

Please review the information provided in this package. It contains important information regarding your account(s) with Robinhood Financial LLC (“Robinhood Financial”) and Robinhood Securities, LLC (“Robinhood Securities”) (collectively, “Robinhood”).

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Change to Deposit Sweep Program Bank

Effective January 31, 2022, Amerant Bank will no longer be participating as a Program Bank in Robinhood’s Insured Network Deposit Sweep Program. You can view the updated list of Program Banks by visiting the [Deposit Sweep Program](#) Help Center page. If you currently have cash deposited at Amerant Bank, it will be withdrawn and re-deposited with one or more of the remaining Program Banks. The removal of Amerant Bank reduces the number of Program Banks from seven to six, meaning that the maximum amount of FDIC coverage available to you will also be reduced. Remember that your cash is eligible for FDIC coverage up to \$250,000 per Program Bank. For more information about FDIC coverage limits, and other information about the Deposit Sweep Program, you can review the [Deposit Sweep Program disclosure](#). Although no action is required, you can always [contact support](#) if you have any questions.

Investor Education and Protection

Pursuant to Financial Industry Regulatory Authority (FINRA) Rule 2267, please be advised: FINRA’s BrokerCheck Hotline provides certain information regarding the disciplinary history of FINRA members and their associated persons in response to written inquiries, electronic inquiries, or

telephonic inquiries via FINRA's (1) toll-free telephone listing (1-800-289-9999), or (2) website (www.finra.org). Additionally, FINRA has prepared an investor brochure that includes information describing FINRA BrokerCheck. Availability of the brochure will be made through either the "800" toll-free number or the FINRA website.

Securities Investor Protection Corporation (SIPC)

Robinhood Financial and Robinhood Securities are members of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Additional information regarding SIPC, including a SIPC brochure, is available. To obtain that information, please contact SIPC at (202) 371-8300 or visit www.sipc.org.

Order Routing and Reporting Notice of Information Availability

In accordance with SEC Rule 606(b), you may request a report: identifying the venue to which your orders in national market system (NMS) stocks and NMS listed options were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders; and the time of the transactions, if any, resulting from such orders. Please direct these requests to <https://robinhood.com/contact>. In addition, pursuant to Rule 606, Robinhood makes available quarterly reports on order routing, available here.

RHS SEC Rule 606 and 607 Disclosure:

<https://cdn.robinhood.com/assets/robinhood/legal/RHS%20SEC%20Rule%20606%20and%20607%20Disclosure%20Q2%202021.pdf>

RHF SEC Rule 606 and 607 Disclosure:

<https://cdn.robinhood.com/assets/robinhood/legal/RHF%20SEC%20Rule%20606%20and%20607%20Disclosure%20Q2%202021.pdf>

Policies Regarding Payment for Order Flow

SEC Rule 607 requires registered broker-dealers to disclose their policies regarding the receipt of "payment for order flow" in connection with the routing of certain customer orders. "Payment for order flow" includes, among other things, any monetary payment, service, property, or other benefit that results in remuneration, compensation, or consideration to a broker-dealer from any broker-dealer or exchange in return for routing orders. Robinhood Financial routes customer orders in stock and option securities to Robinhood Securities, which routes orders in options and whole-share orders in stocks to market centers, including other broker-dealers and one or more national securities exchanges. Robinhood Securities receives payment for order flow from those market centers and shares revenue with Robinhood Financial. The broker-dealers pay for order flow at the same rate and generally pay Robinhood Securities (i) for orders in stocks, a percentage of the spread between the execution price of an executed order and either the National Best Bid (for sell orders) or National Best Offer (for buy orders), and (ii) for orders in options, a flat rate based on the underlying symbol. Under applicable exchange fee schedules, Robinhood Securities generally pays an exchange when taking liquidity on it and is paid by an exchange when providing liquidity to it. Robinhood Securities transmits customer orders for execution to market centers based on several factors depending in part on the type of security, including: size of order, trading characteristics of the security, favorable execution price (including the expected opportunity for price improvement based on historical

performance), and the likelihood of a fill. The market centers to which Robinhood Securities routes customer orders may execute orders at prices superior to the publicly quoted market. While a customer may not specify that an order be directed to a particular market center for execution, Robinhood's order-routing policies, taking into consideration the factors referenced above, are designed to seek favorable transaction processing for customers. The nature and source of any payments or credits received by Robinhood Securities in connection with any specific transactions will be furnished upon written request.

For additional information, please see <https://robinhood.com/us/en/support/articles/stock-order-routing/>

Margin Disclosure Statement

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the firm, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.**
- **The firm can force the sale of securities or other assets in your account(s).**
- **The firm can sell your securities or other assets without contacting you.**
- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.**
- **The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.**
- **You are not entitled to an extension of time on a margin call.**

For additional information, please see:

<https://cdn.robinhood.com/assets/robinhood/legal/RHF%20and%20RHS%20Margin%20Disclosure%20Statement.pdf>

Extended Hours Trading

In certain circumstances, you may be able to engage in Extended Hours trading, meaning outside of the regular trading hours of 9:30 a.m. and 4:00 p.m. Eastern Time. This ability may be limited to certain account types or other eligibility criteria, and the order types available for Extended Hours trading may be limited. You may not execute Extended Hours trades in an IPO on its first day of trading. There are unique risks to Extended Hours trading and by participating in this type of trading, you are deemed to understand and agree to accept such risks, including those set out in the Extended Hours Trading Disclosure available in the [Disclosure Library](#).

Volatile Markets

A volatile market is often characterized by extreme price fluctuations and widespread uncertainty. For information about how orders are handled during volatile markets, please see: <https://cdn.robinhood.com/assets/robinhood/legal/rhf-rhs-market-volatility-overview.pdf>

Callable Securities

Certain securities may be called or redeemed prior to maturity. In the event of a partial redemption or call by the issuer, not all holders of the subject security participate in the redemption. Robinhood uses an impartial lottery system by which it allocates among its clients the securities to be selected as called or redeemed on a statistically random basis. The likelihood of a client's securities being selected to participate in a partial redemption or call is proportionate to the total holdings of all clients of such securities at Robinhood. When redemptions of callable securities are made the firm includes all client accounts fairly and impartially in the lottery, including accounts of employees of Robinhood. In order to access a complete description of these allocation procedures on our website, please see our [FINRA Rule 4340 Allocation Procedures](#). Also, hard copies of these allocation procedures are available to you upon your request at <https://robinhood.com/contact>.

Dividend Reinvestment Plan Disclosure

This section applies to customers enrolled in the Dividend Reinvestment Program (DRIP).

- Your participation in the DRIP is voluntary and that Robinhood has not made any recommendation that you should participate. Robinhood is not recommending or offering any advice regarding the purchase of any security included as an Eligible Security in the DRIP. Dividend reinvestment does not assure profits on your investments, nor does it protect against losses in declining markets. The eligibility of a security in the DRIP program is not a recommendation to buy or sell the particular security.
- Securities eligible for the DRIP program are those eligible for fractional investing.
- You may terminate your participation in the DRIP, or the enrollment of individual securities in the DRIP, at any time by giving notice through the Robinhood platform. Termination will take effect prior to the next Eligible cash distribution provided your notice to terminate was received at least three Business Days prior to the record date of that distribution.
- Robinhood will reinvest the dividends of a particular stock at or near the opening price on the trading day following receipt of the dividend. Robinhood does not intend to charge a fee for transactions executed pursuant to the DRIP.
- Dividend reinvestment may result in you owning interests in fractional shares of a security.
- You will not have use of dividend proceeds prior to reinvestment.
- The DRIP transaction will be confirmed as part of your regular monthly account statement, while non DRIP transactions will be confirmed in accordance with SEC Rule 10b-10 and any

applicable guidance

- You will pay the actual price of shares purchased in the open market, which may be an average-weighted price.
- Information regarding the DRIP may be obtained directly from Robinhood through the App as soon as the dividend reinvestment trade is executed.
- Robinhood will notify participants in advance of any material change to the DRIP program.

Business Continuity Plan Summary

Robinhood maintains Business Continuity Plans to guide our response to events that may significantly disrupt our business. Since the timing, nature, and impact of disasters and disruptions is unpredictable, it's important for us to be flexible in responding to actual events as they occur. Please see Robinhood's Business Continuity Plan Summary located [here](#).

Where to Direct Complaints

Any complaints may be directed to us as follows:

- The website using the contact form which can be found at <https://robinhood.com/contact>.
- The following Firm email addresses: "Support@robinhood.com" or "Report@robinhood.com".
- Via phone by requesting a call back directly on the Robinhood app. Live phone support is available 24 hours a day, 7 days a week. To learn how to request a call, visit our [step by step guide](#).
- To us in writing to Robinhood, 85 Willow Road, Menlo Park, CA 94025.

Trusted Contact

Pursuant to FINRA regulations, Robinhood is authorized to contact the "Trusted Contact Person" (as defined by FINRA Rule 4512) designated for your Account and to disclose information about your account to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted by Rule 2165.

Financial Privacy Notice

Linked [here](#) and printed below please find Robinhood's Privacy Notice and our Help Center article.

<https://cdn.robinhood.com/assets/robinhood/legal/Financial%20Privacy%20Notice.pdf>

<https://robinhood.com/us/en/support/articles/privacy-policy/>

[CONTINUES IN THE NEXT PAGE]

FACTS**WHAT DOES ROBINHOOD DO
WITH YOUR PERSONAL
INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ■ Social Security number and income ■ Account balances and transaction history ■ Credit history and credit scores 	
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Robinhood chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information	Does Robinhood share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes.	No.
For our marketing purposes – to offer our products and services to you	Yes.	No.
For joint marketing with other financial companies	No.	We don't share.
For our affiliates' everyday business purposes – information about your transactions and experiences	Yes.	No.
For our affiliates' everyday business purposes – information about your creditworthiness	Yes.	Yes.
For our affiliates to market to you	Yes.	Yes.
For nonaffiliates to market to you	No.*	We don't share.
To limit our sharing	<ul style="list-style-type: none"> ■ E-mail us at privacy@robinhood.com. Please include "Limit Sharing" in the subject line of the email and include any/all of the following opt-out statements in the body of the email to indicate your choices: <ul style="list-style-type: none"> <input type="checkbox"/> Do not share information about my creditworthiness with your affiliates for their everyday business purposes. <input type="checkbox"/> Do not allow your affiliates to use my personal information to market to me. <p>Please note the following:</p> <p>If you have a joint account, your choice(s) will apply to everyone on your account.</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p> <p>*Personal information may be shared with nonaffiliates at your request.</p>	
Questions?	Email support@robinhood.com	

Who we are

Who is providing this notice?

This form is provided by Robinhood Financial, LLC and Robinhood Securities, LLC.

What we do

How does Robinhood protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>When you access our Account holder areas, you are required to provide your username and your password. Do not share your password and change it frequently.</p>
How does Robinhood collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ Open an account or deposit money. ■ Provide account information. ■ Direct us to buy and sell securities, options, or other brokerage or cryptocurrency products. ■ We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes – information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	<ul style="list-style-type: none"> ■ Your choices will apply to everyone on your account.

Definitions

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Our affiliates include companies which share common Robinhood branding, including Robinhood Markets, Inc.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Nonaffiliates we share with can include service providers such as data processors. Unless you otherwise request, Robinhood does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>Robinhood does not jointly market.</i>

Other important information

California Residents: You will receive a California Privacy Notice describing the privacy choices under California law. You may submit your California Privacy Notice privacy choices by sending a request to privacy@robinhood.com.

Vermont Residents: We will not disclose information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures. Additional information concerning our privacy policies can be found at <https://robinhood.com/us/en/support/articles/privacy-policy/>.

FACTS**WHAT DOES ROBINHOOD DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ■ Social Security number and income ■ Account balances and transaction history ■ Credit history and credit scores
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Robinhood chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Robinhood share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes.	No.
For our marketing purposes – to offer our products and services to you	Yes.	No.
For joint marketing with other financial companies	No.	We don't share.
For our affiliates' everyday business purposes – information about your transactions and experiences	Yes.	No.
For our affiliates' everyday business purposes – information about your creditworthiness	Yes.	Yes.
For our affiliates to market to you	Yes.	Yes.
For nonaffiliates to market to you	No.*	We don't share.

To limit our sharing	<ul style="list-style-type: none"> ■ E-mail us at privacy@robinhood.com. Please include "Limit Sharing" in the subject line of the email and include any/all of the following opt-out statements in the body of the email to indicate your choices: <ul style="list-style-type: none"> <input type="checkbox"/> Do not share information about my creditworthiness with your affiliates for their everyday business purposes. <input type="checkbox"/> Do not allow your affiliates to use my personal information to market to me. <p>Please note the following:</p> <p>If you have a joint account, your choice(s) will apply to everyone on your account.</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p> <p>*Personal information may be shared with nonaffiliates at your request.</p>
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Questions?	Email support@robinhood.com
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Who we are	
Who is providing this notice?	This form is provided by Robinhood Crypto, LLC.
What we do	
How does Robinhood protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>When you access our Account holder areas, you are required to provide your user name and your password. Do not share your password and change it frequently.</p>
How does Robinhood collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ Open an account or deposit money.

	<ul style="list-style-type: none"> ■ Provide account information. ■ Direct us to buy and sell securities, options, or other brokerage or cryptocurrency products. <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes – information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	<p>Your choices will apply to everyone on your account.</p>

Definitions

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Our affiliates include companies which share common Robinhood branding, including Robinhood Markets, Inc.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Nonaffiliates we share with can include service providers such as data processors. Unless you otherwise request, Robinhood does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>Robinhood does not jointly market.</i>

Other important information

California Residents: You will receive a California Privacy Notice describing the privacy choices under California law. You may submit your California Privacy Notice privacy choices by sending a request to privacy@robinhood.com.

Vermont Residents: We will not disclose information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures. Additional information concerning our privacy policies can be found at <https://robinhood.com/us/en/support/articles/privacy-policy/>.

IMPORTANT PRIVACY CHOICES FOR CONSUMERS

You have the right to control whether we share some of your personal information. Please read the following information carefully before you make your choices below.

Your Rights

You have the following rights to restrict the sharing of personal and financial information with our affiliates (companies we own or control, that control us or are under common control with us) and certain outside companies that we do business with. Nothing in this form prohibits the sharing of information necessary for us to follow the law, as permitted by law, or to give you the best service on your accounts with us. This includes sending you information about some other products or services.

Your Choices

Restrict Information Sharing With Our Affiliates: Unless you say "No," we may share personal and financial information about you with our affiliated companies.

☐ NO, please do not share personal and financial information with your affiliated companies.

Restrict Information Sharing With Other Companies We Do Business With To Provide Financial Products And Services: Unless you say "No," we may share personal and financial information about you with outside companies we contract with to provide financial products and services to you.

☐ NO, please do not share personal and financial information with outside companies you contract with to provide financial products and services.

Time Sensitive Reply

You may make your privacy choice(s) at any time. Your choice(s) marked here will remain unless you state otherwise. However, if we do not hear from you we may share some of your information with affiliated companies and other companies with whom we have contracts to provide products and services.

Account Holder Name:

Account Number:

Signature:

To exercise your choices, do one of the following:

(1) Fill out, sign and send back this form to Robinhood Financial LLC, 85 Willow Road, Menlo Park, CA 94025 (you may want to make a copy for your records);

(2) Reply electronically by contacting us through the following email option: privacy@robinhood.com. Please put "CA Restrict Sharing" in the Subject Line. If you have an account with Robinhood, you must email from your registered email address.